

APPENDIX G – HRA FINANCIAL PLAN AND RESERVES AND CONTINGENCY MOVEMENT 2021-25

HRA Forecast Expenditure Plan	2020/21 £m	2021/22 £m	2022/23 £m	2023/24 £m
Original Base Budget	2.589	1.943	0.379	(0.072)
Add:				
Pressures and Growth				
North Tyneside Living (NTL) – Unitary charge	0.106	0.109	0.111	0.114
Depreciation (formerly MRA)	0.449	0.465	0.481	0.498
Housing Investment Plan-revenue support	0.051	(0.690)	(0.346)	2.447
Pension Fund Deficit Funding	0.000	0.000	0.855	0.017
Revenue Repairs – Inflation/Pay Award	0.243	0.246	0.251	0.254
General Management Pay Award & Superannuation rate increase	0.199	0.204	0.218	0.236
Strategic Management – rebasing from HPC to HRA General Management	0.200	0.000	0.000	0.000
ICT Strategy – Unified Systems Review Project Costs	0.250	0.100	0.000	(0.100)
Bad Debt Provision	0.050	0.050	0.032	0.033
Total - Pressures and Growth	1.548	0.484	1.602	3.499
Efficiency Savings				
Council Dwellings – Rebasing and Rent Increase	(0.708)	(1.416)	(1.621)	(1.560)
Temporary and Dispersed Accommodation – Rebasing & Rent Increase	(0.105)	(0.009)	(0.010)	(0.010)
Garage & Other Rents – Rebasing & Rent Increase	(0.087)	(0.009)	(0.009)	(0.016)
NTL – Transitional Rent Protection	(0.010)	(0.010)	(0.010)	(0.010)
Service Charges – Furniture Packs – Rebasing & Rent Increase	0.079	(0.022)	(0.022)	(0.022)
Service Charges – Sheltered and Communal Areas – Rebasing & Rent Increase	(0.230)	(0.040)	(0.041)	(0.042)
Treasury Management – Existing Debt & DME	(0.024)	(0.104)	(0.149)	(0.153)
Treasury Management – New and Temporary Debt	(0.048)	0.010	0.010	0.000
Treasury Management – Debt Set Aside (MRP Equivalent)	(0.761)	(0.331)	(0.103)	(1.480)
North Tyneside Living – contribution to/from Reserve Monitoring Costs	(0.060)	(0.059)	(0.061)	(0.063)
Repairs Budget–impact of stock reductions	(0.060)	(0.058)	(0.037)	(0.033)
Total – Efficiency Savings	(2.014)	(2.048)	(2.053)	(3.389)
Reserves & Contingencies				
General Management Contingency - Review	(0.100)	0.000	0.000	0.000
Repairs Contingency - Review	(0.080)	0.000	0.000	0.000
Total – Reserves & Contingencies	(0.180)	0.000	0.000	0.000
Revised Base Budget	1.943	0.379	(0.072)	0.038

APPENDIX B (ii) – HRA FINANCIAL PLAN AND RESERVES AND CONTINGENCY MOVEMENT 2021-25 (Contd)

HRA Revenue Balances	2021/22 £m	2022/23 £m	2023/24 £m	2024/25 £m
Changes in Contingencies	(0.180)	0.000	0.000	0.000
Contribution to/(from) Balances	(0.645)	(1.564)	(0.452)	0.110
TOTAL	(0.825)	(1.564)	(0.452)	0.110